

# Tax Flash



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## Annual statement related to the withholding tax

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According to the provisions of the Fiscal Code (Title V of Law 571/2003, as amended), Romanian taxpayers that during 2004 have performed payments to non-resident income beneficiaries and had the liability to apply withholding tax in Romania, are liable to submit in this respect a statement to the relevant tax authorities by 28 February 2005.

To date, the tax authorities have not provided for a format of such a statement. Nevertheless, further to our informal discussions with the representatives of the Ministry of Finance, such statement should be prepared by taxpayers and submitted by 28 February 2005, while the format to be used shall be adopted by the taxpayers themselves.

*This update is correct to the best of our knowledge and belief at the time of issue. It is, however, written as a general guide so it is recommended that specific professional advice is sought before any action is taken.*

**For additional information,  
please contact:**

**Venkatesh Srinivasan,  
Partner**

**Ernst & Young SRL  
75 Dr. N. Staicovici Street  
Sector 5, Bucharest**

*Tel: (40-21) 402 4000*

*Fax: (40-21) 410 7052*