

Tax Flash



In this issue:

Social security contributions

Emergency Ordinance 139/2004 amending Art. 26 paragraph (1) of Law 512/2004 regarding the 2005 social security budget
(Official Gazette 1.280 / 30 December 2004)

According to the Emergency Ordinance, the social security contributions applicable during 2005 are as follows:

- 31.5% for normal work conditions (22% paid by the employer and 9.5% paid by the employee);
- 36.5% for hard work conditions (27% paid by the employer and 9.5% paid by the employee);
- 41.5% for special work conditions (32% paid by the employer and 9.5% paid by the employee).

Article 26 of Law 512/2004 aimed at decreasing the above contributions by 2% in 2005.

This update is correct to the best of our knowledge and belief at the time of issue. It is, however, written as a general guide so it is recommended that specific professional advice is sought before any action is taken.

**For additional information,
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